

Document No. 2683
Adopted at Meeting of 12/20/73
R E S O L U T I O N

WHEREAS, the Boston Redevelopment Authority, a public body politic and corporate, duly authorized and existing pursuant to Chapter 121B of the General Laws of Massachusetts, voted at a meeting of September 21, 1972 final designation of Wasserman Development Corporation of Cambridge, Massachusetts as redeveloper of Parcel No. 3 in the Fenway Urban Renewal Area; and

WHEREAS, the Authority is cognizant of Chapter 781 of the Acts and Resolves of 1972 with respect to minimizing and preventing damage to the environment;

That it is hereby found and determined that the proposed development will not result in significant damage to or impairment of the environment and further, that all practicable and feasible means and measures have been taken and are being utilized to avoid or minimize damage to the environment.

WHEREAS, the Redeveloper agreed to construct an apartment structure of 11 stories with 320 units of housing insured under Section 220 of the National Housing Act; and

WHEREAS, the aforementioned Section 220 financial commitment has, since that time, expired due to delays unexplained to the Authority by the Redeveloper; and

WHEREAS, the Redeveloper has not submitted to the Authority any other acceptable financial plan; and

WHEREAS, the Redeveloper no longer has the financial resources to undertake this redevelopment.

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

- (1) That the designation of Wasserman Development Corporation as Redeveloper of Parcel 3, Fenway Urban Renewal Area, is hereby rescinded.
- (2) That the Director be authorized to seek a new Redeveloper for Parcel 3.
- (3) That disposal of said parcel by negotiations is the appropriate method of making this land available for redevelopment.

MEMORANDUM

DECEMBER 20, 1973

TO: BOSTON REDEVELOPMENT AUTHORITY

FROM: ROBERT T. KENNEY, DIRECTOR

SUBJECT: FENWAY URBAN RENEWAL AREA PROJECT NO. MASS. R-115
RESCINDING DESIGNATION OF REDEVELOPER
DISPOSITION PARCEL 3

On September 21, 1972, the Boston Redevelopment Authority designated the Wasserman Development Corporation as Redeveloper of Disposition Parcel 3, which parcel was assembled by the Church Realty Trust at their own expense, subject to a Cooperation Agreement executed by and between the Authority and said Trust.

The Redeveloper agreed to construct an apartment structure of 11 stories with 320 units of housing insured under Section 220 of the National Housing Act, ground floor commercial uses along Huntington Avenue, and attendant parking for 214 cars on an underground level.

Since that time:

- (a) The FHA Section 220 financial commitment has expired;
- (b) The Redeveloper has not submitted to the Authority any other acceptable financial plan;
- (c) The Authority has communicated in letters of November 6, 1972, and October 31, 1973, to Church Realty Trust, copies of which were sent to the Redeveloper, violations of the terms of final designation by the Redeveloper.

It is therefore recommended that the designation of Wasserman Development Corporation as Redeveloper of Parcel 3 in the Fenway Urban Renewal Area be rescinded.

An appropriate Resolution is attached.

Attachment

